

Topic: US-China Trade Relations – Global Impact

Since the establishment of U.S.-China diplomatic relations in 1979, economic ties between the two countries have been strengthened with booming two-way trade and investments. History has proven that bilateral cooperation can create tremendous gains for both countries and has already brought positive spillover effects to the rest of the world in the past 40 years. Trade relations are expected to continue to influence the world in the future.

The Osaka summit held last month was important because leaders of the two countries "said to their people, both on the staff level and the people generally that 'We want to solve this. We want to work together,'" said Edwin Feulner, founder of U.S. think tank The Heritage Foundation. China and the United States should see the negotiations as an opportunity to reach the "shared goal" of remodeling and upgrading the economic relationship. "The world economy for the next 50 years is going to be impacted by the Chinese and American economies together," Feulner said. "We have to work together and I think we are on track to start doing that."

Adapted from:

Mu, Xuequan, editor. "Int'l forum on U.S.-China relations calls for continued collaboration for win-win progress." Xinhua Net, July 10, 2019. http://www.xinhuanet.com/english/2019-07/11/c_138215743.htm